

**CitizenAudit.org**

Form 990

Department of the Treasury  
Internal Revenue Service

## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung  
benefit trust or private foundation)

OMB No 1545-0047

2001

Open to Public  
Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2001 calendar year, or tax year period beginning JUL 1, 2001 and ending JUN 30, 2002

8 Check if  
applicable

- ☐ Address  
change
- ☐ Name  
change
- ☐ Initial  
return
- ☐ Final  
return
- ☐ Amended  
return
- ☐ Application  
pending

Please  
use IRS  
label or  
print or  
type  
See  
Specific  
InstructionsC Name of organization  
ASSOCIATION OF PRIVATE ENTERPRISE  
EDUCATION, INC.

Number and street (or P O box if mail is not delivered to street address)

UNIV OF TN AT CHATTANOOGA, 313 FLETCHER

City or town, state or country, and ZIP + 4

CHATTANOOGA, TN 37403-2598

D Employer identification number

58-1337345

E Telephone number

(423) 755-4118

F Accounting method ☒ Cash ☐ Accrual☐ Other  
(specify) ▶Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts  
must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? N/A ☐ Yes ☐ No  
(If "No," attach a list)H(d) Is this a separate return filed by an or-  
ganization covered by a group ruling? ☐ Yes ☒ No

1 Enter 4-digit GEN ▶

G Web site ▶ WWW.APEE.ORG

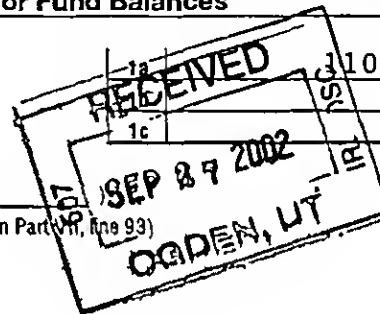
J Organization type (check only one) ☒ 501(c) ( 3 ) (insert no) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The  
organization need not file a return with the IRS, but if the organization received a Form 990 Package  
in the mail it should file a return without financial data. Some states require a complete returnM Check ☒ if the organization is not required to attach  
Sch 8 (Form 990, 990-EZ, or 990-PF)

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶

50053.

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

1	Contributions, gifts, grants, and similar amounts received		
a	Direct public support		
b	Indirect public support		
c	Government contributions (grants)		
d	Total (add lines 1a through 1c)		
	(cash \$ 1100. noncash \$ )		
2	Program service revenue including government fees and contracts (from Part VII, line 93)		1100.
3	Membership dues and assessments		16073.
4	Interest on savings and temporary cash investments		
5	Dividends and interest from securities		2646.
6a	Gross rents	6a	
6b	Less: rental expenses	6b	
6c	Net rental income or (loss) (subtract line 6b from line 6a)	6c	
7	Other investment income (describe ▶ )	7	
8a	Gross amount from sale of assets other than inventory	(A) Securities	(B) Other
b	Less: cost or other basis and sales expenses	8a	
c	Gain or (loss) (attach schedule)	8b	
d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8c	
8d		8d	
9	Special events and activities (attach schedule)		
a	Gross revenue (not including \$ of contributions reported on line 1a)	9a	
b	Less: direct expenses other than fundraising expenses	9b	
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c	
10a	Gross sales of inventory, less returns and allowances	10a	
b	Less: cost of goods sold	10b	
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c	
11	Other revenue (from Part VII, line 103)	11	30234.
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	50053.
13	Program services (from line 44, column (B))	13	34180.
14	Management and general (from line 44, column (C))	14	22165.
15	Fundraising (from line 44, column (D))	15	
16	Payments to affiliates (attach schedule)	16	
17	Total expenses (add lines 16 and 44, column (A))	17	56345.
18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	-6292.
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	85254.
20	Other changes in net assets or fund balances (attach explanation)	20	0.
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	78962.

123001  
01-04-02

LHA For Paperwork Reduction Act Notice, see the separate instructions 1

Form 990 (2001)

12490916 790791 APEE

2001.06000 ASSOCIATION OF PRIVATE ENTE APEE 1

FILED OCT 07 2002

**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule)				Statement 1
	cash \$ _____ noncash \$ 4341.	4341.	4341.		
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	0.	0.	0.	0.
26	Other salaries and wages	13907.		13907.	
27	Pension plan contributions				
28	Other employee benefits				
29	Payroll taxes				
30	Professional fundraising fees				
31	Accounting fees	1089.		1089.	
32	Legal fees				
33	Supplies	7169.		7169.	
34	Telephone				
35	Postage and shipping				
36	Occupancy				
37	Equipment rental and maintenance				
38	Printing and publications				
39	Travel	1490.	1490.		
40	Conferences, conventions, and meetings	28349.	28349.		
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)				
43	Other expenses not covered above (itemize)				
a		43a			
b		43b			
c		43c			
d		43d			
e		43e			
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D) carry these totals to lines 13-15.	56345.	34180.	22165.	0.

Joint Costs Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_,

(iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_.

**Part III Statement of Program Service Accomplishments**What is the organization's primary exempt purpose? ☐**PROMOTE FREE ENTERPRISE**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses  
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a	SEE ATTACHED STATEMENT	
	(Grants and allocations \$ _____)	34180.
b		
	(Grants and allocations \$ _____)	
c		
	(Grants and allocations \$ _____)	
d		
	(Grants and allocations \$ _____)	
e	Other program services (attach schedule)	(Grants and allocations \$ _____)
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)	34180.

**Part IV Balance Sheets**

**Note** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year	(B) End of year
<b>Assets</b>	45 Cash - non-interest-bearing	30254.	45 22184.
	46 Savings and temporary cash investments	55000.	46 56778.
	47 a Accounts receivable	47a	47c
	b Less allowance for doubtful accounts	47b	47c
	48 a Pledges receivable	48a	48c
	b Less allowance for doubtful accounts	48b	48c
	49 Grants receivable		49
	50 Receivables from officers, directors, trustees, and key employees		50
	51 a Other notes and loans receivable	51a	51c
	b Less allowance for doubtful accounts	51b	51c
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges		53
	54 Investments - securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54
	55 a Investments - land, buildings, and equipment basis	55a	55c
	b Less accumulated depreciation	55b	55c
	56 Investments - other		56
	57 a Land, buildings, and equipment basis	57a	57c
	b Less accumulated depreciation	57b	57c
	58 Other assets (describe ► )		58
59 <b>Total assets</b> (add lines 45 through 58) (must equal line 74)	85254.	59 78962.	
<b>Liabilities</b>	60 Accounts payable and accrued expenses		60
	61 Grants payable		61
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable		64b
	65 Other liabilities (describe ► )		65
66 <b>Total liabilities</b> (add lines 60 through 65)	0.	66 0.	
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74		
	67 Unrestricted		67
	68 Temporarily restricted		68
	69 Permanently restricted		69
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74		
	70 Capital stock, trust principal, or current funds	0.	70 0.
	71 Paid-in or capital surplus, or land, building, and equipment fund	0.	71 0.
	72 Retained earnings, endowment, accumulated income, or other funds	85254.	72 78962.
	73 <b>Total net assets or fund balances</b> (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	85254.	73 78962.
74 <b>Total liabilities and net assets / fund balances</b> (add lines 66 and 73)	85254.	74 78962.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<b>Part IV-B</b>	<b>Reconciliation of Expenses per Audited Financial Statements With Expenses per Return</b>
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Schedule A		Schedule B	
<b>a</b> Total revenue, gains, and other support per audited financial statements	<b>a</b> N/A	<b>a</b> Total expenses and losses per audited financial statements	<b>a</b> N/A
<b>b</b> Amounts included on line <b>a</b> but not on line 12, Form 990	<b>b</b>	<b>b</b> Amounts included on line <b>a</b> but not on line 17, Form 990	<b>b</b>
<b>(1)</b> Net unrealized gains on investments \$	<b>(1)</b>	<b>(1)</b> Donated services and use of facilities \$	<b>(1)</b>
<b>(2)</b> Donated services and use of facilities \$	<b>(2)</b>	<b>(2)</b> Prior year adjustments reported on line 20, Form 990 \$	<b>(2)</b>
<b>(3)</b> Recoveries of prior year grants \$	<b>(3)</b>	<b>(3)</b> Losses reported on line 20, Form 990 \$	<b>(3)</b>
<b>(4)</b> Other (specify) \$	<b>(4)</b>	<b>(4)</b> Other (specify) \$	<b>(4)</b>
<b>Add amounts on lines (1) through (4)</b>	<b>b</b>	<b>Add amounts on lines (1) through (4)</b>	<b>b</b>
<b>c</b> Line <b>a</b> minus line <b>b</b>	<b>c</b>	<b>c</b> Line <b>a</b> minus line <b>b</b>	<b>c</b>
<b>d</b> Amounts included on line 12, Form 990 but not on line <b>a</b>	<b>d</b>	<b>d</b> Amounts included on line 17, Form 990 but not on line <b>a</b>	<b>d</b>
<b>(1)</b> Investment expenses not included on line 6b, Form 990 \$	<b>(1)</b>	<b>(1)</b> Investment expenses not included on line 6b, Form 990 \$	<b>(1)</b>
<b>(2)</b> Other (specify) \$	<b>(2)</b>	<b>(2)</b> Other (specify) \$	<b>(2)</b>
<b>Add amounts on lines (1) and (2)</b>	<b>d</b>	<b>Add amounts on lines (1) and (2)</b>	<b>d</b>
<b>e</b> Total revenue per line 12, Form 990 (line <b>c</b> plus line <b>d</b> )	<b>e</b>	<b>e</b> Total expenses per line 17, Form 990 (line <b>c</b> plus line <b>d</b> )	<b>e</b>

<b>Part V</b>	<b>List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated)</b>
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[illegible]

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? If "Yes," attach schedule ☐ Yes ☒ No

Form 990 (2001)

<b>Yes</b>	<b>No</b>
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92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ☐  
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 ▶ N/A

**Part VII Analysis of Income-Producing Activities** (See Specific Instructions on page 32.)

Note Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					16073.
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					2646.
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a ANNUAL CONFERENCE					30234.
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		0.	48953.
105 Total (add line 104, columns (B), (D), and (E))					48953.

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See Specific Instructions on page 32.)

Line No Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

94 TO EXPAND AND CONTINUE PRODUCTION OF NEWSLETTERS AND JOURNALS

95 TO EXPAND AND CONTINUE PRODUCTION OF NEWSLETTERS AND JOURNALS

103A TO CONTINUE TO HOLD ANNUAL CONVENTIONS

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See Specific Instructions on page 33.)

(A) Name address and EIN of corporation partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See Specific Instructions on page 33.)

(a) Did the organization during the year receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

Note If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here	Signature of officer		Date	Type or print name and title	
			9-23-02	J.R. Clark - Secretary/Treasurer	
Paid Preparer's Use Only	Preparer's signature		Date	Check if self-employed	Preparer's SSN or PTIN
			9-12-02	<input type="checkbox"/>	414-29-2562
Firm's name (or yours if self-employed) address and ZIP + 4			EIN		
WOODEN, RAY, FULTON & SCARBOROUGH, P.C. 737 MARKET STREET, SUITE 620 CHATTANOOGA, TN 37402			(423) 756-9972		

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(a), 501(f), 501(k),  
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information-(See separate instructions.)**  
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

**2001**

Name of the organization **ASSOCIATION OF PRIVATE ENTERPRISE  
EDUCATION, INC.**

Employer identification number  
**58 1337345**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**

(See page 1 of the instructions. List each one. If there are none, enter "None".)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE		0.		
Total number of other employees paid over \$50,000 ▶	0			

**Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services**

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None".)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.
Total number of others receiving over \$50,000 for professional services ▶	0	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ

Schedule A (Form 990 or 990-EZ) 2001



**Part III** Statements About Activities (See page 2 of the instructions)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities **\$** \_\_\_\_\_ **\$** \_\_\_\_\_ (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

e Transfer of any part of its income or assets?

2e X

- 3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below.)

3 X

- 4 Do you have a section 403(b) annuity plan for your employees?

4 X

**Note.** Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments.

**Part IV** Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: \_\_\_\_\_

- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)

- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)

- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)

- 12 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)

- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)

(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

**Part IV-A****Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting**Note** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	15625.	34438.	79100.	124050.	253213.
16 Membership fees received	12985.	8895.	9690.	8310.	39880.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable etc. purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	6057.	5544.	3917.	3069.	18587.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.	41760.	26500.	24000.	25745.	118005.
23 Total of lines 15 through 22	76427.	75377.	116707.	161174.	429685.
24 Line 23 minus line 17	76427.	75377.	116707.	161174.	429685.
25 Enter 1% of line 23	764.	754.	1167.	1612.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.					26b N/A
c Total support for section 509(a)(1) test. Enter line 24, column (e).					26c N/A
d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					26d N/A
e Public support (line 26c minus line 26d total)					26e N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f N/A %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2000) 0. (1999) 0. (1998) 0. (1997) 0.					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2000) 0. (1999) 0. (1998) 0. (1997) 0.					
c Add: Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c 293093.
d Add: Line 27a total 0. and line 27b total 0.					27d 0.
e Public support (line 27c total minus line 27d total)					27e 293093.
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e).					27f 429685.
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g 68.2111%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h 4.3257%

28 Unusual Grants For an organization described in line 10, 11, or 12, that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

None

**Part V Private School Questionnaire** (See page 7 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No" please explain (If you need more space, attach a separate statement )		
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues brochures announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement )		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement )		
34 a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
35 Does the organization certify that it has complied with the applicable requirements of sections 401 through 405 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Schedule A (Form 990 or 990-EZ) 2001

**Part VI-A** Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check ☐ a ☐ if the organization belongs to an affiliated group

Check ☐ b ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations												
(The term "expenditures" means amounts paid or incurred )		N/A													
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	38													
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37													
38	Total lobbying expenditures (add lines 36 and 37)	38													
39	Other exempt purpose expenditures	39													
40	Total exempt purpose expenditures (add lines 38 and 39)	40													
41	Lobbying nontaxable amount Enter the amount from the following table -														
<table border="0"> <tr> <td>It the amount on line 40 is -</td> <td>The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>		It the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	41	
It the amount on line 40 is -	The lobbying nontaxable amount is -														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
42	Grassroots nontaxable amount (enter 25% of line 41)	42													
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43													
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44													
Caution If there is an amount on either line 43 or line 44, you must file Form 4720															

**Caution** If there is an amount on either line 43 or line 44, you must file Form 4720

#### 4-Year Averaging Period Under Section 501(n)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				N/A
Calendar year (or fiscal year beginning in) ▶	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions )

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h )
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h )

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

[illegible]



Attachment 990 – B  
Form 990 - 2002 Association of Private Enterprise Education 58-1337-345  
Part I – Line 1a

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Contributor of \$100

Contributor of \$1000

Form 990	Noncash Grants and Allocations	Statement	1
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Class of Activity	Donee's Name	Donee's Address
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SEE ATTACHED STATEMENT

Relationship of Donee	Description of Property	Date of Gift
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Method Used to Determine Book Value

Method Used to Determine Fair Market Value	Book Value	Amount Given
	0.	4341.

Total Included on Form 990, Part II, line 22	4341.
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Schedule A	Other Income	Statement	2
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Description	2000 Amount	1999 Amount	1998 Amount	1997 Amount
ANNUAL CONFERENCE	41760.	26500.	24000.	25745.
Total to Schedule A, line 22	41760.	26500.	24000.	25745.

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1) Adam Smith Award Recipient (Non-monetary and no contest entry, an honor award with recipient receiving individualized award plaque )	\$1,022 50
Reimbursement of de Soto's Travel Expenses	\$1,935 00
<b>Hernando de Soto</b> Insitute for Liberty and Democracy Av Del Parque Norte 829 Lima-27, PERU Box 951477 Los Angeles, CA 90095-1477	
<b>de SotoTotal</b>	<b>\$2,957.50</b>
2) Herman W Lay Award Recipient (Non-monetary and no contest entry, an honor award with recipient receiving individualized award plaque )	\$1,022.50
<b>Owen &amp; Erma Smith</b> Chairman Smith Center for Private Enterprise St School of Business & Economy California State University Hayward, CA 94542	
<b>Smith total</b>	<b>\$1,022.50</b>
4) Six other award plaques were given out with a total value of	\$361 00
<b>Total</b>	<b>\$4,341.00</b>



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**THE ASSOCIATION OF PRIVATE ENTERPRISE EDUCATION  
PURPOSE, MISSION, AND IMPLEMENTATION**

The Association of Private Enterprise Education was created in 1978 by educators, many of whom held university Chairs of Private Enterprise, and business people committed to furthering economic understanding. An informal network of such individuals existed for several years before 1978. Increasing interest by colleges and universities in private enterprise programs and a desire to expand their reach and increase their effectiveness led to the creation of the Association.

The Association of Private Enterprise Education believes that individual knowledge and understanding of a society based on freedom in enterprise and personal life can provide an environment in which people can fulfill their greatest potential. The Association acts as a network. Its members gain information, interaction, and support in their efforts to put into action an accurate and objective understanding of private enterprise systems.

The purposes of the Association of Private Enterprise Education are to

- 1 Promulgate an accurate and objective understanding of America's business system in its many aspects and its various components,
- 2 Act as an information exchange among those involved with private enterprise education, particularly in relation to research, teaching methods, curricula, and sources of funding,
3. Advance teaching of and research in the American system of private enterprise,
- 4 Act as an interface to enhance communication between the university community and private enterprise as complementary and mutually supportive resources,
- 5 Encourage the creation of college and university programs on private enterprise education and to assist in making programs more effective,
- 6 Encourage and offer assistance to businessmen who may serve as visiting lecturers on college campuses, and
- 7 Encourage dialogue with representatives of other economic systems across the world

The purposes of the Association are complemented by the following

College and University Chairs and Centers • The Association has been instrumental in establishing Chairs and Centers of Private Enterprise in colleges and universities, which in turn develop courses and programs reaching tens of thousands of students each year. Some of these programs make scholarships available to advance study and research of private enterprise. We

stand ready to help any school or community start programs which build economic understanding

Writing • Association members write hundreds of articles and dozens of books each year for business, scholarly, and general audiences

Publications • Newsletters, brochures, monographs, and books, even posters and bumper stickers, are published by the Association and its members

Radio, Television, Films • Members make scores of appearances each year on talk shows, news programs, and documentaries. One member institution prepared study materials accompanying Milton Friedman's "Free to Choose" series on PBS

National Forums • Members sponsor national forums on critical issues in private enterprise and then publish their proceedings as books. Subjects have included "Business and the Media," "The Philosophy of Private Enterprise," "The New Politics of Private Enterprise," "Productivity and Innovation," and many more

Teaching Teachers • Members' programs that teach teachers economic theory and how it can be taught reach thousands of teachers and millions of students each year. Many members have created extensive resource banks of books, periodicals, games, and audio/visual materials for the use of teachers

Employee Economic Understanding • Members go into factories, warehouses, and offices to provide economic education for blue- and white-collar employees in union and non-union facilities. Publications and materials are developed for employee economic education programs. Hundreds of thousands of employees are reached each year in this manner

Professional Economic Education • Members develop special programs for professional audiences – such as physicians, clergy, lawyers, and journalists – to improve their economic understanding and enable them to more effectively carry out their roles as community opinion leaders

Entrepreneurial Programs • Members work with entrepreneurs, helping them to start businesses and keep them going. Two members have worked with entire communities to help make private enterprise work for their towns. Other members develop and teach entrepreneurship courses in colleges and universities

Governmental Action • Members serve in advisory capacities to governmental bodies dealing with economic policy, taxation, and other issues on national, state, and local levels

Speaking • Association members make over 2,000 speeches a year to audiences totaling hundreds of thousands

Collectively, the Association of Private Enterprise Education and its members reach literally millions of people each year from all walks of life, providing the means by which to see the invisible hand

The mission of the Association of Private Enterprise Education is to put into action accurate and objective understandings of private enterprise. Further, the Association and its members are committed to a future of innovation, productivity, and an ever improving standard of living for all people, as well as maintaining the kind of dynamic environment which permits change and growth.

-Adapted from APEE Publications

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## Attachment 990-E

The Association Of Private Enterprise Education 58-1337345 For tax year beginning July 1, 2001 and ending June 30, 2002.

Name, Title and Address	Average hours worked per week	Compensation	Contributions to employee benefit plans & other def. comp. allow.	Expense account amount
Thomas Saving - President Private Enterprise Research Center Texas A&M University 4231 TAMU College Station, TX 77843-4231	5 hrs per week	\$0 00	\$0 00	\$0 00
Bruce L Benson - Vice President DeVoe Moore Distinguished Research Professor Dept of Economics 260 Bellamy Building, Mail Code 2180 Florida State University Tallahassee, FL 32306-2220	5 hrs per week	\$0 00	\$0 00	\$0 00
J R Clark - Secretary/Treasurer UTC Probasco Chair of Free Enterprise 615 McCallie Avenue, 313 Fletcher Hall, Dept 6106 Chattanooga, TN 37403-2598	10 hrs per week	\$0 00	\$0 00	\$0 00
Gerald Gunderson - Editor, Journal Shelby Cullom Davis Professor Trinity College 300 Summit Street Hartford, CT 06106	5 hrs per week	\$0 00	\$0 00	\$0 00

<p>Gordon Tullock - Past President  Professor  Law &amp; Economics Center  George Mason University  3301 North Fairfax Drive  Arlington, VA 22201  Federal Reserve Bank of Dallas  2200 North Pearl Street  Dallas, TX 75201-2272</p>	<p>5 hrs per week</p>	<p>\$0 00</p>	<p>\$0 00</p>	<p>\$0 00</p>
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**Attachment 990-E**

**The Association Of Private Enterprise Education      58-1337345      For tax year beginning July 1, 2000 and ending June 30, 2001**

Charles W. Baird, Director Executive Committee The Smith Center for Private Enterprise Studies California State University, Hayward Hayward, CA 94542	5 hrs per week	\$0 00	\$0 00	\$0 00
Peter J Boettke Executive Committee Deputy Director James M. Buchanan Center for Political Economy Dept of Economics George Mason University 4400 University Drive, MSN 3G4 Fairfax, VA 22030	5 hrs per week	\$0 00	\$0 00	\$0 00
Gordon Brady Executive Committee Director, Law and Economics Center School of Law 3401 North Fairfax Drive Arlington, VA 22201-4498	5 hrs per week	\$0 00	\$0 00	\$0 00

Paul A Cleveland Executive Committee Associate Professor of Economics Birmingham-Southern College Box 549023 900 Arkadelphia Road Birmingham, AL 35254	5 hrs per week	\$0 00	\$0 00	\$0 00
Roy Cordato VP for Research and Resident Scholar John Locke Foundation 200 West Morgan Street, Suite 200 Raleigh, NC 27601	5 hrs per week	\$0 00	\$0 00	\$0 00
Robert L Formaini Senior Economist and Public Advisor Federal Reserve Bank of Dallas 2200 N Pearl Street Dallas, TX 75201	5 hrs per week	\$0 00	\$0 00	\$0 00
David E R Gay Executive Committee University of Arkansas Sam M Walton College of Business Dept of Economics, BADM 419 240 Oakwood Fayetteville, AR 72703	5 hrs per week	\$0 00	\$0 00	\$0 00
Robert A Lawson Executive Committee Associate Professor Capital University, Dept of Economics 2199 East Main St Columbus, OH 43209	5 hrs per week	\$0 00	\$0 00	\$0 00

Tibor R Machan Executive Committee Freedom Communications Professor of Free Enterprise and Business Ethics Argyros School of Bus & Economics Chapman University One University Drive Orange, CA 92866	5 hrs per week	\$0 00	\$0 00	\$0 00
J Wilson Mixon, Jr Executive Committee Dana Professor of Economics Campbell School of Business Green Hall 421 Berry College Mt Berry, GA 30149-5024	5 hrs per week	\$0 00	\$0 00	\$0 00
Jane Shaw Executive Committee PERC 502 South 19th Avenue Suite 211 Bozeman, MT 59715	5 hrs. per week	\$0 00	\$0 00	\$0 00
Thomas Tacker Executive Committee Associate Professor Aviation Business Administration Embry-Riddle Aeronautical University 600 South Clyde Morris Blvd Daytona Beach, FL 32114-3900	5 hrs per week	\$0 00	\$0 00	\$0 00
Walter E. Williams Executive Committee Dept of Economics, MSN 3G4 George Mason University 4400 University Drive Fairfax, VA 22030-4444	5 hrs per week	\$0 00	\$0 00	\$0 00



Attachment 990-E

Attachment 990-E

The Association Of Private Enterprise Education 58-1337345 For tax year beginning July 1, 2000 and ending June 30, 2001

Ann Wellington 280 Pleasant View Circle Jasper, TN 37347	20 hrs per week	\$0 00	\$0 00	\$0 00
Pat Gordy 611 Hames Road Chickamauga, GA 30707	5 hrs per week	\$0.00	\$0 00	\$0 00